

Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers and lenders, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

Core Functions/Idaho Code

The Department administers nine distinct programs. Two of these programs relate to the Department's internal operations, while the other seven involve the administration and enforcement of the following twenty-two regulatory statutes:

Idaho Bank Act § 26-101

Idaho Bank Holding Company Act § 26-501

Idaho Interstate Banking Act § 26-2601

Idaho Interstate Branching Act § 26-1601

Idaho International Banking Act § 26-1701

Idaho Trust Institutions Act § 26-3201

Idaho Savings Bank Act § 26-1801

Business And Industrial Development

Corporation Act (BIDCO) § 26-2701

Idaho Credit Union Act § 26-2101

Idaho Money Transmitters Act § 26-2901

Idaho Credit Code § 28-41-101

Idaho Mortgage Company Act § 26-2801

Idaho Collection Agency Act § 26-2221

Idaho Securities Act § 30-14-101

Idaho Residential Mortgage Practices Act § 26-3101

Business Combination Act § 30-1701

Control Share Acquisition Act § 30-1601

Idaho Commodity Code § 30-1501

Endowment Care Cemetery Act § 27-401

Continuing-Care Disclosure Act § 26-3701

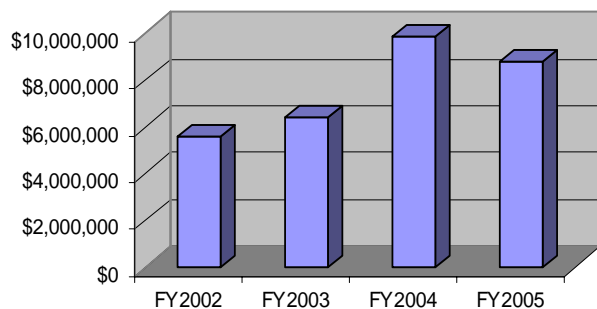
Idaho Escrow Act § 30-901

Idaho Financial Fraud Prevention Act § 67-2750

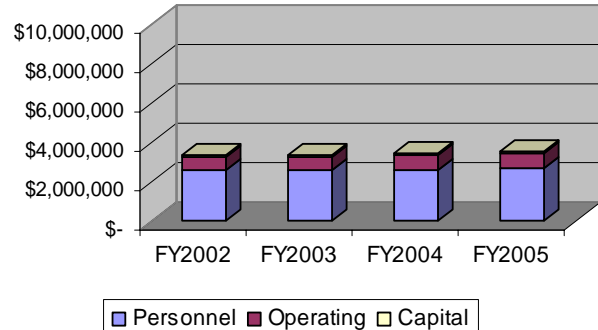
Revenue and Expenditures

Revenue	FY 2002	FY 2003	FY 2004	FY 2005
State Regulatory Fund	\$5,266,900	\$6,057,286	\$9,661,522	\$8,462,449
Total	\$5,266,900	\$6,057,286	\$9,661,522	\$8,462,449
Expenditure	FY 2002	FY 2003	FY 2004	FY 2005
Personnel Costs	\$2,579,200	\$2,589,300	\$2,626,000	\$2,664,000
Operating Expenditures	\$662,700	\$673,600	\$712,800	\$777,600
Capital Outlay	\$122,000	\$86,700	\$105,000	\$142,000
Trustee/Benefit Payments	\$0	\$0	\$0	\$0
Total	\$3,363,900	\$3,349,600	\$3,443,800	\$3,583,600

Revenue



Expenditures



Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2002	FY 2003	FY 2004	FY 2005
Business or Individuals Regulated	106,633	112,465 + 5 %	122,100 + 9 %	141,501 + 16%
Transfers to General Fund	\$2,163,175	\$ 3,010,834	\$ 5,979,863 (record amount of fine revenue)	\$4,084,840

Performance Highlights

The Department is funded entirely by fees levied by law on the industries subject to its supervision. Key performance measurements of Department of Finance regulated entities confirm continued growth and expansion of services throughout the state, and demonstrate that they are safe, sound, and well-positioned to fund economic development. Since 1999, the Department has more than doubled the number of submissions/licenses handled per employee. This is in addition to the increased efforts of the employees to promote economic development, improve financial literacy, and protect Idaho consumers.

For More Information Contact

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